

Clans and Scottish Societies of Canada

Statement of Financial Activities

(Unaudited) For the year ended August 31, 2024

	August 31, 2024	August 31, 2023	August 31, 2022	August 31, 2021
Revenue				
Investments – Interest	491	153	188	160
Membership Fees	5,443	7,114	150	100
Miscellaneous Revenue	120	45	15	
Total Revenue	6,055	7,312	353	260
Expenses				
Accounting Fees	45	198	-	-
Activity Fund Support (A)	500	250	-	-
Advertising/Promotion (B)	1,549	-	-	-
Asset/Inventory Writeoff/Depreciation	-	-	-	300
Association and Subscription Fees (C)	220	220	150	-
Bank Fees	59	59	59	61
Bursary/Scholarship	-	-	-	5,000
Conference/Games Program Expense (D)	4,159	6,394	90	390
Insurance - Liability	307	307	461	-
Internet Services	278	350	260	260
Legal and Filing Fees (E)	148	12	12	-
Marketing/ Branding	1,555	228	157	-
Meetings (Zoom and Connectivity)	379	283	226	226
Office Supplies	-	15	36	99
Payment Processing Fee	55	44	13	4
Postage & Delivery	631	85	68	59
Printing and Reproduction	54	442	386	-
Software and Computer Supplies	-	-	38	133
Total Expenses	9,939	8,888	1,956	6,532
Surplus/Deficit	(3,885)	(1,575)	(1,603)	(6,272)

2024 Notes:

- A - Clan MacAulay, Clan MacNeil Gatherings
- B - Celtic Life Advertising
- C - Volunteer Canada and COSCA
- D - SNACC, CASSOC Road Show Banners and Travel
- E - Tartan Authority and Nuans

William Petrie

William R. Petrie, Chairperson
Clans and Scottish Societies of Canada

Clans and Scottish Societies of Canada

Schedule of Continuity of Funds

(Unaudited)

For the year ended August 31, 2024

	August 31, 2024	August 31, 2023	August 31, 2022	August 31, 2021
	\$	\$	\$	\$
<u>Operating Funds</u>				
Beginning	5,686	2,261	3,864	10,136
Surplus (Deficit) for the year	(3,885)	(1,575)	(1,603)	(6,272)
From/To Development/Program Fund		5,000		
Ending	1,801	5,686	2,261	3,864
<u>Development/Program Fund</u>				
Beginning	20,000	25,000	25,000	25,000
Additions (Deductions)				
From/To Operating Funds	-	(5,000)		
Ending	20,000	20,000	25,000	25,000
Total Funds	21,801	25,686	27,261	28,864

William Petrie

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Statement of Financial Position

(Unaudited)

For the year ended August 31, 2024

	August 31, 2024	August 31, 2023	August 31, 2022	August 31, 2021
Assets				
Cash in Bank	2,093	2,511	2,253	3,856
Paypal	244	432	248	208
Accounts Receivable	1,750	2,195	-	-
Event Equipment	2,807	2,314	996	
GIC - 3 years - Term Oct 10, 2023	-	20,000	25,000	25,000
GIC - 100 Day - Term Nov 15, 2024	10,340	-	-	-
GIC - 14 Month - Term Dec 9, 2024	10,000	-	-	-
Total Assets	27,234	27,452	28,497	29,064
Liabilities				
Prepaid Memberships	-	-	1,236	200
Accounts Payable/Accrued Expenses	5,270	1,767	-	-
Total Liabilities	5,270	1,767	1,236	200
Net Assets				
Operating Fund	1,801	5,686	2,261	3,864
Development Fund	20,000	20,000	25,000	25,000
Net Assets	21,801	25,686	27,261	28,864

Note: 3 Year Fixed GIC split into redeemable 100 day and 14 month investments

William Petrie

William R. Petrie, Chairperson
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